

DARJEELING CHILDREN'S TRUST

RECEIPTS AND PAYMENTS 2018

£ Restricted funds Appeal	2017		2018	CAF BANK	CO-OP BANK		UK Darj.
	£ Unrestricted funds	£ ALL DCT			£ ALL DCT	£ Restricted funds Appeal	
60,081	UK Darj. 36,279 7,677	104,037	Opening cash balance	95,846	57,876		34,012 3,958
RECEIPTS							
2,013	3,456	5,469	Regular donations	6,346	1,803	0	4,543
1,100	4,570	5,670	Ad hoc donations	9,492	0	0	9,492
0	13,275	13,275	Fundraising events	43,622	36,145	1,000	6,477
0	22,221	22,221	Child sponsorship	24,394	0	0	24,394
0	689	689	Gift aid	6,351	1,041	0	5,310
30	0	30	Bank interest (Co-op and CAF)	33	33	0	0
3,143	44,211	47,354	Total receipts	90,238	39,022	1,000	50,216
PAYMENTS							
<u>Darjeeling initiatives</u>							
0	3,908	3,908	School improvements and equipment	300	0	0	300
0	31,082	31,082	Child sponsorship	32,016	0	0	32,016
4,248	0	4,248	100 Darjeeling Children Appeal	44,587	44,587	0	0
1,100	5,533	6,633	Vocational training	6,620	0	1,000	5,620
0	6,334	6,334	Other activities	5,116	0	0	5,116
5,348	46,857	52,205	Darjeeling initiatives	88,639	44,587	1,000	43,052
0	1,884	1,884	Trust running costs	1,917	0	0	1,917
0	1,456	1,456	Costs of major fundraising	17,080	16,675	0	405
5,348	50,197	55,545	Total payments	107,636	61,262	1,000	45,374
57,876	37,970	95,846	Closing cash balance	78,448	35,636		42,812
	34,012	34,012	at Co-op Bank	39,479			39,479
57,876	0	57,876	at CAF Bank	35,636	35,636		
	3,958	3,958	cash in Darjeeling	3,333			3,333

Notes to Receipts and Payments 2018

- 1 The accounting year was 1.1.2018 to 31.12.2018.
- 2 The Charities Act 2011 allows charities that are not companies to use a receipts and payments format provided they have received not more than £250,000 in the year.
- 3 During 2018 the Trust had accounts at the Co-operative bank and Charities Aid Foundation (CAF), see the Assets and Liabilities statement.

All receipts and payments are made through the Co-op bank account. Sums due to and from the 100 Darjeeling Children Appeal, (a restricted fund), are transferred to and from an account at the Charities Aid Foundation. This account is dedicated to the Appeal.

At the end of 2018 all sums at the Co-op bank were for general (unrestricted) purposes, and all sums at CAF Bank were restricted for the 100 Darjeeling Children Appeal.

During the year a donation of £1,000 was received, restricted to education, (a general activity). This donation was fully spent during 2018 and there is no restricted balance remaining.

- 4 Local charitable payments in Darjeeling
Cash amounts, in UK pounds and US dollars, are taken by Trustees to India on periodic visits and converted at local exchange rates into rupees to be expended on charitable projects. Purchase invoices and expenditure receipts in rupees are obtained whenever available to account, as far as possible, for the total cash amounts taken by the Trustees from the UK to India. In the Receipts and Payments Account the Trustees allocate the total of the cash amounts taken to India over cost headings in accordance with spending plans, which are determined before each Trustee visit, and with actual spending. Funds are also transferred to Darjeeling electronically:
 - by Moneygram
 - by bank-to-bank transfer, where the receiving account has the necessary permission to receive foreign contributions.

- 5 Trust running costs in 2018 were:

	£
purchase of equipment	11
costs of independent examination	1,206
Moneygram, Just Giving and other fees	700
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	1,917

These running costs are incurred in the UK, in sterling. Running costs in 2018 were 1.8% of total expenditure. Running costs in the three years 2016 to 2018 have averaged 2.2%.

- 6 The HMRC gift aid claim for 2017-18 was settled during the year. Gift aid on donations to the Appeal have been allocated to this restricted fund.

DARJEELING CHILDREN'S TRUST

ASSETS AND LIABILITIES at 31.12.2018

		Unrestricted funds £s	Restricted funds £s	Total funds £s
1 Cash funds				
	at The co-operative bank	39,479	0	39,479
	at CAF Bank	0	35,636	35,636
	in Darjeeling	3,333		3,333
		42,812	35,636	78,448
2 Other monetary assets		None	None	
3 Investment assets		None	None	
4 Assets retained for the charity's own use		None	None	
5 Liabilities		None	None	

Authorisation by two trustees, on behalf of all trustees

Signature

Name

Date